

21st August, 2020

To,
Manager (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 523828

To,
Manager – Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, BandraKurla Complex
Bandra (East),
Mumbai – 400051
Symbol – MENONBE

Dear Sirs,

Sub: Voting results of the 29th Annual General Meeting (“AGM”) of the Company pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

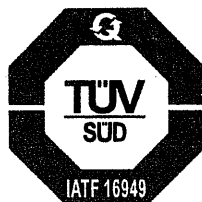
Pursuant to the provisions of Regulation 44(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are submitting herewith the details regarding the voting results in the prescribed format, for the business transacted at the 29th AGM of the Company held on Friday, 21st August, 2020 at 11.00 a.m. through Video Conference (“VC”) / Other Audit Visual Means (“OAVM”) without physical presence of the Members at a common venue, in accordance with the General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020 and 20/2020 dated 5th May, 2020 issued by Ministry of Corporate Affairs (‘MCA Circulars’) and SEBI Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020,. The proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company situated at G-1, MIDC, Gokul Shirgaon, Kolhapur-416 234, Maharashtra, which shall be the deemed Venue of the AGM.

The result of e-voting on each resolution was determined considering the aggregate of votes cast by the members on each resolution, both through remote e-voting as well as e-voting at AGM. CS Manish Baldeva, Proprietor M/s. M Baldeva Associates, Company Secretaries, Thane was appointed as Scrutinizer for the remote E-voting process and e-voting at the AGM and he has issued Consolidated Scrutinizer’s Report.

We are also enclosing the consolidated report of the Scrutinizer considering the aggregate of votes cast by the members on each resolution, both through remote e-voting as well as e-voting at AGM. The above are being uploaded on the Company’s website.

Kindly take the same on record.

Thanking you



REGD. OFFICE & WORKS :
MIDC, GOKUL SHIRGAON, KOLHAPUR - 416 234. INDIA
Phones : + 91 231 26 72 279 / 533 / 487 Fax : + 91 231 267 22 78

E-mail : admin@menonbearings.in
Visit us at : <http://www.menonbearings.in>
CIN : L29130PN1991PLC062352

Yours faithfully

For Menon Bearings Limited




Neha Harolikar
Company Secretary & Compliance Officer
ACS No.: A40901

Encl.: As stated above

AGM Voting Results	
Company Name	Menon Bearings Limited
Date of Notice of AGM	26 th May, 2020
Date of the AGM/EGM/Declaration of results of Postal Ballot	21 st August, 2020
Total No. of shareholders as on the record date/cut-off date	15360
No. of Shareholders present in attended the meeting held through VC/OAVM	50
Promoters and Promoters Group:	3
Public:	47
Mode of voting	Remote e-voting and e-voting at the Annual General Meeting



MENON BEARINGS LIMITED



RESOLUTION NO. 1: ORDINARY RESOLUTION FOR ADOPTION OF AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2020 ALONG WITH BOARDS' REPORT AND AUDITORS' REPORT THEREON.

Resolution Required: (Ordinary/Special)			Ordinary Resolution					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes	% of Voting on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on Valid votes	% of Votes against on valid votes
Promoter and Promoter Group	Remote E-Voting	39872996	39872996	100.0000	39872996	0	100.0000	0.0000
	E-Voting at AGM		-	-	-	-	-	
	Total		39872996	100.0000	39872996	0	100.0000	0.0000
Public-Institutions	Remote E-Voting	1163357	-	-	-	-	-	-
	E-Voting at AGM		-	-	-	-	-	
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	Remote E-Voting	15003647	18120	0.1208	18120	0	100.0000	0.0000
	E-Voting at AGM		2881	0.0192	2881	0	100.0000	0.0000
	Total		21001	0.1400	21001	0	100.0000	0.0000
TOTAL		56040000	39893997	71.1884	39893997	0	100.0000	0.0000

Invalid votes: 0 (Zero)

Result: The resolution is passed unanimously.



REGD. OFFICE & WORKS :
MIDC, GOKUL SHIRGAON, KOLHAPUR - 416 234. INDIA
Phones : + 91 231 26 72 279 / 533 / 487 Fax : + 91 231 267 22 78

E-mail : admin@menonbearings.in
Visit us at : <http://www.menonbearings.in>
CIN : L29130PN1991PLC062352

RESOLUTION NO. 2: ORDINARY RESOLUTION FOR TAKING NOTE OF PAYMENT 1ST AND 2ND INTERIM DIVIDEND PAID ON EQUITY SHARES OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2020.

Resolution Required: (Ordinary/Special)			Ordinary Resolution					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes	% of Voting on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on Valid votes	% of Votes against on valid votes
Promoter and Promoter Group	Remote E-Voting	39872996	39872996	100.0000	39872996	0	100.0000	0.0000
	E-Voting at AGM		-	-	-	-	-	
	Total		39872996	100.0000	39872996	0	100.0000	0.0000
Public-Institutions	Remote E-Voting	1163357	-	-	-	-	-	-
	E-Voting at AGM		-	-	-	-	-	
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	Remote E-Voting	15003647	18120	0.1208	18120	0	100.0000	0.0000
	E-Voting at AGM		2881	0.0192	2881	0	100.0000	0.0000
	Total		21001	0.1400	21001	0	100.0000	0.0000
TOTAL		56040000	39893997	71.1884	39893997	0	100.0000	0.0000

Invalid votes: 0 (Zero)

Result: The resolution is passed unanimously.



MENON BEARINGS LIMITED



RESOLUTION NO. 3: ORDINARY RESOLUTION FOR APPOINTMENT OF A DIRECTOR IN PLACE OF MR. NITIN MENON (DIN: 00692754), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT AS DIRECTOR.

Resolution Required:			Ordinary Resolution for appointment of a director in place of Mr. Nitin Menon (DIN: 00692754), who retired by rotation and being eligible, offered himself for re-appointment as director:					
Whether promoter/promoter group are interested in the agenda / resolution?			Yes					
Category	Mode of Voting	No. of Shares held	No. of valid votes	% of Voting on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on Valid votes	% of Votes against on valid votes
Promoter and Promoter Group	Remote E-Voting	39872996	39872996	100.0000	39872996	0	100.0000	0.0000
	E-Voting at AGM		-	-	-	-	-	
	Total		39872996	100.0000	39872996	0	100.0000	0.0000
Public- Institutions	Remote E-Voting	1163357	-	-	-	-	-	-
	E-Voting at AGM		-	-	-	-	-	
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	Remote E-Voting	15003647	18120	0.1208	18068	52	99.7130	0.2870
	E-Voting at AGM		2881	0.0192	2881	0	100.0000	0.0000
	Total		21001	0.1400	20949	52	99.7524	0.2476
TOTAL		56040000	39893997	71.1884	39893945	52	99.9999	0.0001

Invalid votes: 0 (Zero)

Result: The resolution is passed with requisite majority.



REGD. OFFICE & WORKS :
MIDC, GOKUL SHIRGAON, KOLHAPUR - 416 234. INDIA
Phones : + 91 231 26 72 279 / 533 / 487 Fax : + 91 231 267 22 78



E-mail : admin@menonbearings.in
Visit us at : <http://www.menonbearings.in>
CIN : L29130PN1991PLC062352

RESOLUTION NO. 4: ORDINARY RESOLUTION FOR APPROVAL OF REMUNERATION PAYABLE TO M/S. C. S. ADAWADKAR & CO., COST ACCOUNTANT, PUNE (FRN: 100401) FOR THE FINANCIAL YEAR ENDING 31ST MARCH, 2021.

Resolution Required:			Ordinary Resolution for approval of remuneration payable to M/s. C. S. Adawadkar & Co., Cost Accountant, Pune (FRN: 100401) for the financial year ending 31st March, 2021.					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes	% of Voting on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on Valid votes	% of Votes against on valid votes
Promoter and Promoter Group	Remote E-Voting	39872996	39872996	100.0000	39872996	0	100.0000	0.0000
	E-Voting at AGM		-	-	-	-	-	-
	Total		39872996	100.0000	39872996	0	100.0000	0.0000
Public-Institutions	Remote E-Voting	1163357	-	-	-	-	-	-
	E-Voting at AGM		-	-	-	-	-	-
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	Remote E-Voting	15003647	18120	0.1208	18070	50	99.7241	0.2759
	E-Voting at AGM		2881	0.0192	2881	0	100.0000	0.0000
	Total		21001	0.1400	20951	50	99.7619	0.2381
TOTAL		56040000	39893997	71.1884	39893947	50	99.9999	0.0001

Invalid votes: 0 (Zero)

Result: The resolution is passed with requisite majority.



MENON BEARINGS LIMITED



RESOLUTION NO. 5: ORDINARY RESOLUTION FOR APPROVAL OF RELATED PARTY TRANSACTION.

Resolution Required: (Ordinary/Special)			Ordinary Resolution for approval of related party transaction					
Whether promoter/promoter group are interested in the agenda / resolution?			Yes					
Category	Mode of Voting	No. of Shares held	No. of valid votes	% of Voting on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on Valid votes	% of Votes against on valid votes
Promoter and Promoter Group	Remote E-Voting	39872996	-*	-	-	-	-	-
	E-Voting at AGM		-	-	-	-	-	-
	Total		0	0.0000	0	0	0.0000	0.0000
Public-Institutions	Remote E-Voting	1163357	-	-	-	-	-	-
	E-Voting at AGM		-	-	-	-	-	-
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	Remote E-Voting	15003647	18120	0.1208	17970	150	99.1722	0.8278
	E-Voting at AGM		2881	0.0192	2881	0	100.0000	0.0000
	Total		21001	0.1400	20851	150	99.2857	0.7143
TOTAL		56040000	21001	0.0375	20851	150	99.2857	0.7143

*Voting done by promoter group not considered.

Invalid votes: 0 (Zero)



REGD. OFFICE & WORKS :
MIDC, GOKUL SHIRGAON, KOLHAPUR - 416 234. INDIA
Phones : + 91 231 26 72 279 / 533 / 487 Fax : + 91 231 267 22 78

E-mail : admin@menonbearings.in
Visit us at : <http://www.menonbearings.in>
CIN : L29130PN1991PLC062352

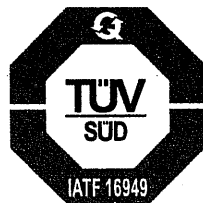
Result: The resolution is passed with requisite majority.

Date: 21st August, 2020
Place: Kolhapur

For Menon Bearings Limited



Neha Harolikar
Company Secretary & Compliance Officer
ACS No.: A40901



CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with
Rule 20(4)(xii) of Companies (Management and Administration) Rules, 2014]

To,
Mr. R. D. Dixit
Chairman of 29th Annual General Meeting of
MENON BEARINGS LIMITED
G-1, MIDC, Gokul Shirgaon,
Kolhapur-416 234

Dear Sir,

Sub.: Consolidated Scrutinizer's Report on e - voting done by members of the Company through "Remote E- Voting process" and "e-voting process" at 29th Annual General Meeting held on 21st August, 2020.

I, CS Manish Baldeva, Proprietor, M/s. M Baldeva Associates, Company Secretaries, Thane was appointed as Scrutinizer by the Board of Directors of MENON BEARINGS LIMITED ('the Company') in its meeting held on 26th May, 2020 for the purpose of scrutinizing the voting done through remote e-voting process and the e - voting process at the 29th Annual General Meeting (AGM) of the Company held on 21st August, 2020, pursuant to the provisions of Section 108 of the Companies Act, 2013 ('Act') read with Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014 for passing of the resolutions as mentioned under item numbers 1 to 5 in the Notice of the 29th Annual General Meeting (AGM) of the members of the Company dated 26th May, 2020. I submit my report as under:

1. As per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020 and 20/2020 dated 5th May, 2020 and SEBI Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 ('Circulars'), the 29th AGM was held through Video Conferencing (VC) / Other Audio Visual Means (OAVM).
2. The management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and the e - voting at the 29th AGM on the resolutions contained in the said notice of 29th AGM of the members of the Company. My responsibility as Scrutinizer for the remote e-voting process and the e - voting conducted at the 29th AGM is restricted to make the Scrutinizer's Report on the votes cast "in favour" or "against" the resolutions stated in the said notice based on the report generated from the e-voting system provided by the Link Intime India Private Limited (LIPL), the agency engaged by the Company to provide e-voting facility i.e. remote e-voting facility and e - voting facility during the 29th AGM.
3. The Notice of the 29th AGM dated 26th May, 2020 along with the statement setting out material facts under Section 102 of the Act was sent to the members through e-mail on 30th July, 2020. The said notice was dispatched on the basis of Register of Members and List of Beneficiaries as provided by the depositories as on 24th July, 2020.

4. As per the provisions of Rule 20 of the Companies (Management and Administration) Rules, 2014, and as required under said Circulars, the Company has published advertisement about having dispatch of the notice of 29th AGM and providing remote e-voting facility and e-voting facility at the 29th AGM in the English newspaper "Business Standard" and Marathi newspaper "Pudhari" on Thursday, 30th July, 2020.
5. The voting rights of members were considered in proportion to their share in the paid up equity share capital of the Company as on cut-off date i.e. on Friday, 14th August, 2020.
6. In terms of the aforesaid Notice, the remote e-voting was kept open for 3 (three) days i.e. from Tuesday, 18th August, 2020 (from 9.00 a.m.) to Thursday, 20th August, 2020 (upto 5:00 p.m.). The members cast their votes electronically on remote e-voting platform provided by Link Intime India Private Limited.
7. The shareholders who were present at the 29th AGM of the Company through VC / OAVM and had not voted through remote e-voting process were allowed to cast their votes through e-voting system during the 29th AGM.
8. The summary of the voting through remote e-voting facility and e-voting process at 29th AGM are as under:

Resolution No. 1:

Resolution Required:			Ordinary Resolution for adoption of the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2020 along with Board's Report and Auditors' Report thereon.					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes	% of Voting on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on Valid votes	% of Votes against on valid votes
Promoter and Promoter Group	Remote E-Voting	39872996	39872996	100.0000	39872996	0	100.0000	0.0000
	E-Voting at AGM		-	-	-	-	-	-
	Total		39872996	39872996	100.0000	39872996	0	100.0000
Public-Institutions	Remote E-Voting	1163357	-	-	-	-	-	-
	E-Voting at AGM		-	-	-	-	-	-
	Total		1163357	0	0.0000	0	0	0.0000
Public- Non Institutions	Remote E-Voting	15003647	18120	0.1208	18120	0	100.0000	0.0000
	E-Voting at AGM		2881	0.0192	2881	0	100.0000	0.0000
	Total		15003647	21001	0.1400	21001	0	100.0000
TOTAL		56040000	39893997	71.1884	39893997	0	100.0000	0.0000

Invalid votes: 0 (Zero)

Result: The resolution is passed unanimously.

Resolution No. 2:

Resolution Required:			Ordinary Resolution to take note of payment of 1 st and 2 nd interim dividend paid for the financial year ended on 31 st March, 2020					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes	% of Voting on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on Valid votes	% of Votes against on valid votes
Promoter and Promoter Group	Remote E-Voting	39872996	39872996	100.0000	39872996	0	100.0000	0.0000
	E-Voting at AGM		-	-	-	-	-	
	Total		39872996	39872996	100.0000	39872996	0	100.0000
Public- Institutions	Remote E-Voting	1163357	-	-	-	-	-	-
	E-Voting at AGM		-	-	-	-	-	
	Total		1163357	0	0.0000	0	0	0.0000
Public- Non Institutions	Remote E-Voting	15003647	18120	0.1208	18120	0	100.0000	0.0000
	E-Voting at AGM		2881	0.0192	2881	0	100.0000	0.0000
	Total		15003647	21001	0.1400	21001	0	100.0000
TOTAL		56040000	39893997	71.1884	39893997	0	100.0000	0.0000

Invalid votes: 0 (Zero)**Result: The resolution is passed unanimously.**

Resolution No.3:

Resolution Required:			Ordinary Resolution for appointment of a director in place of Mr. Nitin Menon (DIN: 00692754), who retired by rotation and being eligible, offered himself for re-appointment as director.					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes	% of Voting on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on Valid votes	% of Votes against on valid votes
Promoter and Promoter Group	Remote E-Voting	39872996	39872996	100.0000	39872996	0	100.0000	0.0000
	E-Voting at AGM		-	-	-	-	-	-
	Total		39872996	39872996	100.0000	39872996	0	100.0000
Public- Institutions	Remote E-Voting	1163357	-	-	-	-	-	-
	E-Voting at AGM		-	-	-	-	-	-
	Total		1163357	0	0.0000	0	0	0.0000
Public- Non Institutions	Remote E-Voting	15003647	18120	0.1208	18068	52	99.7130	0.2870
	E-Voting at AGM		2881	0.0192	2881	0	100.0000	0.0000
	Total		15003647	21001	0.1400	20949	52	99.7524
TOTAL		56040000	39893997	71.1884	39893945	52	99.9999	0.0001

Invalid votes: 0 (Zero)

Result: The resolution is passed with requisite majority.

Resolution No. 4:

Resolution Required:			Ordinary Resolution for approval of remuneration payable to M/s. C. S. Adawadkar & Co., Cost Accountant, Pune (FRN: 100401) for the financial year ending 31st March, 2021.					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes	% of Voting on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on Valid votes	% of Votes against on valid votes
Promoter and Promoter Group	Remote E-Voting	39872996	39872996	100.0000	39872996	0	100.0000	0.0000
	E-Voting at AGM		-	-	-	-	-	-
	Total		39872996	39872996	100.0000	39872996	0	100.0000
Public- Institutions	Remote E-Voting	1163357	-	-	-	-	-	-
	E-Voting at AGM		-	-	-	-	-	-
	Total		1163357	0	0.0000	0	0	0.0000
Public- Non Institutions	Remote E-Voting	15003647	18120	0.1208	18070	50	99.7241	0.2759
	E-Voting at AGM		2881	0.0192	2881	0	100.0000	0.0000
	Total		15003647	21001	0.1400	20951	50	99.7619
TOTAL		56040000	39893997	71.1884	39893947	50	99.9999	0.0001

Invalid votes: 0 (Zero)**Result: The resolution is passed with requisite majority.**

Resolution No. 5:

Resolution Required:			Ordinary Resolution for approval of related party transaction					
Whether promoter/promoter group are interested in the agenda / resolution?			Yes					
Category	Mode of Voting	No. of Shares held	No. of valid votes	% of Voting on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on Valid votes	% of Votes against on valid votes
Promoter and Promoter Group	Remote E-Voting	39872996	-*	-	-	-	-	-
	E-Voting at AGM		-	-	-	-	-	-
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	Remote E-Voting	1163357	-	-	-	-	-	-
	E-Voting at AGM		-	-	-	-	-	-
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	Remote E-Voting	15003647	18120	0.1208	17970	150	99.1722	0.8278
	E-Voting at AGM		2881	0.0192	2881	0	100.0000	0.0000
	Total		21001	0.1400	20851	150	99.2857	0.7143
TOTAL		56040000	21001	0.0375	20851	150	99.2857	0.7143

*Voting done by promoter group not considered.

Invalid votes: 0 (Zero)**Result: The resolution is passed with requisite majority.**

M Baldeva Associates

Company Secretaries

Office No. G-02, Salasar Jyot CHS Ltd.,
Bageshree Park, Shivsena Gali, Station Road,
Bhayander (West), Thane - 401 101
Email : manish@csmanishb.in

The relevant records relating to e-voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the aforesaid meeting and the same will be handed over to the Company Secretary for safe keeping.

For M Baldeva Associates
Company Secretaries

MANISH
KUMAR
BALDEVA

Digitally signed by
MANISH KUMAR
BALDEVA
Date: 2020.08.21
19:31:54 +05'30'

CS Manish Baldeva
Proprietor

M. No. FCS 6180; C.P. No. 11062
UDIN: F006180B000602325

Place: Thane
Date: 21st August, 2020

Countersigned by

For Menon Bearings Limited

R D DIXIT

Digitally signed by R D DIXIT
DN: cn=R D DIXIT, o=R D DIXIT, c=India, h=IN
Reason: I am the author of this document
Location:
Date: 2020-08-21 20:08:05.30

Chairman/Authorised Signatory